

EASTPONTE COMMUNITY SCHOOLS

2024 Original Budget

General Fund
School Service Fund
Debt Service Fund
Capital Projects Fund
Sinking Fund

Board of Education

Jon S. Gruenberg, President	Cassie Gruenberg, Trustee
Dr. Chineva Early, Vice President	Mary Hall-Rayford, Trustee
Edward Williams, Secretary	Addie Richardson, Trustee
Robert Roscoe, Treasurer	

Administration

Christina Gibson - Superintendent

EASTPOINTE COMMUNITY SCHOOLS
GENERAL FUND BUDGET
2024

	2022 Actual	2023 Amended	2024 Original
REVENUES:			
Local	5,294,180	5,281,462	5,505,210
State	20,530,660	24,241,886	24,513,484
Federal	10,667,298	14,740,535	14,182,859
Macomb County Enhancement Millage	1,166,144	1,142,888	1,255,019
MISD	481,209	367,945	367,945
Incoming transfer - Other Funds	24,478	85,000	85,000
Proceeds from sale of assets/capital leases	-	39,297	-
	38,163,969	45,879,013	45,909,497

Row Description
 Eastpointe and Warren Property taxes, summer school tuition, rent, fees
 State per pupil funding, At-Risk, GSRP, state grants
 Federal grants - Title I, IV; IDEA, WIA, Perkins, ESSER
 Macomb County Enhancement Millage new in 2021
 Special Ed Millage and other payments from the MISD
 Reimbursement from Food Svc Fund for facilities and admin. support

	2022 Actual	2023 Amended	2024 Original
EXPENDITURES:			
INSTRUCTION:			
Basic Instruction	12,701,713	13,530,366	14,396,684
Added Needs	4,183,676	4,904,072	4,812,628
Adult Education	16,885,389	18,434,438	19,209,312

Elementary, MS, HS, Summer School, pre-K programs
 Special Ed, Compesatory Ed, Career & Technical Ed.

	2022 Actual	2023 Amended	2024 Original
SUPPORT SERVICES:			
Pupil Services	2,914,898	4,568,636	4,435,146
Instructional Services	2,580,214	4,966,631	4,837,271
General Administration	564,568	544,510	542,899
School Administration	2,257,682	2,555,795	2,526,125
Business Services	600,447	711,941	728,563
Operations and Maintenance	4,106,520	5,235,970	5,291,946
Pupil Transportation	1,260,014	1,199,558	1,266,802
Central Services	1,461,645	1,509,329	1,509,082
Athletic Services	288,890	266,906	264,454
Other			
	16,034,878	21,559,276	21,402,288

Counselors, phychoologists, speech, social workers, teacher consultants
 Svc to help improve instr - prof devei, supervision, assessments, instr tech
 Bd of Ed, Executive admin
 Office of principal, department chair persons
 Business office, property tax appeal refunds
 Operating building services, security
 General and special ed bus service
 HR, technology, pupil accounting, marketing/public relations
 Middle and High School Athletic Activities

	2022 Actual	2023 Amended	2024 Original
COMMUNITY SERVICES			
FACILITIES - Capital Outlay	71,021	218,948	197,492
	2,495,530	5,063,605	5,011,790

Parent involvement activities
 Building improvements

	2022 Actual	2023 Amended	2024 Original
OUTGOING TRANSFERS AND OTHER:			
Indirect cost transfer - Federal to general		0	0
Debt service		95,670	95,670
Outgoing transfer to other funds			
Outgoing transfer - Leases			
TOTAL EXPENDITURES	35,486,818	45,371,937	45,916,552

Performance contract loan payments.

REVENUES OVER (UNDER) EXPENDITURES	2,677,151	507,076	(7,055)
BEGINNING FUND BALANCE	8,564,703	11,241,854	11,748,930
ENDING FUND BALANCE	11,241,854	11,748,930	11,741,875
Fund Balance as a % of Total Expenditure	31.66%	25.89%	25.57%

EASTPOINTE COMMUNITY SCHOOLS
SCHOOL SERVICE FUND
Food Service Program
Student Activities
2024

REVENUES & OTHER SOURCES

Local - Food Service
 State
 Federal
 Food Service Subsidy from General Fund
 Student Activity Accounts

	2022 Actual	2023 Amended	2024 Original
	48,567	34,308	34,308
	32,189	46,558	46,558
	1,522,552	1,574,479	1,574,479
	99,291	120,000	150,000
	<u>1,702,599</u>	<u>1,775,345</u>	<u>1,805,345</u>

EXPENDITURES:

Food Service Operations
 Operating Transfer to the General Fund
 Student Activity Accounts

	1,578,830	1,411,249	1,411,249
	24,478	85,000	85,000
	180,677	120,000	150,000
	<u>1,783,985</u>	<u>1,616,249</u>	<u>1,646,249</u>

BUDGETED REVENUES OVER (UNDER) EXPENDITURES

BEGINNING FUND BALANCE

ENDING FUND BALANCE

	(81,386)	159,096	159,096
	240,899	159,513	318,609
	<u>159,513</u>	<u>318,609</u>	<u>477,705</u>

**EASTPOINTE COMMUNITY SCHOOLS
DEBT SERVICE FUND
2024**

	2022 Actual	2023 Amended	2024 Original
<u>REVENUES & OTHER SOURCES</u>			
Local tax collections and interest	2,076,905	1,999,758	2,088,834
State payments in lieu of tax	34,813	27,269	28,000
Proceeds from Refunding or Issuance of Debt	2,111,718	2,027,027	2,116,834

<u>EXPENDITURES:</u>			
Principal	1,600,000	1,590,000	1,575,000
Interest and other expenditures	484,048	422,544	379,263
	2,084,048	2,012,544	1,954,263

BUDGETED REVENUES OVER (UNDER) EXPENDITURES	27,670	14,483	162,571
BEGINNING FUND BALANCE	1,159,172	1,186,842	1,201,325
ENDING FUND BALANCE	1,186,842	1,201,325	1,363,896

**EASTPOINTE COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND
2024**

	2022 Actual	2023 Amended	2024 Original
<u>REVENUES & OTHER SOURCES</u>			
Interest Revenue	0	0	0
Energy Equipment Rebates from Utility Companies			
Transfer In			
<u>EXPENDITURES:</u>			
Principal and Interest on Performance Contract	185,048		
Construction Activities	185,048	0	0
BUDGETED REVENUES OVER (UNDER) EXPENDITURES	(185,048)	0	0
BEGINNING FUND BALANCE	221,921	36,873	36,873
ENDING FUND BALANCE	36,873	36,873	36,873

EASTPOINTE COMMUNITY SCHOOLS
SINKING FUND
2024

REVENUES & OTHER SOURCES

	2022 Actual	2023 Amended	2024 Original
Local Revenue - tax levy	1,645,638	1,642,522	1,700,000
	<u>1,645,638</u>	<u>1,642,522</u>	<u>1,700,000</u>

EXPENDITURES:

Debt Service - US Bank Performance Contract Loan	1,613,837	1,894,074	1,700,000
Construction Activities	1,613,837	2,008,649	1,700,000
		114,575	

BUDGETED REVENUES OVER (UNDER) EXPENDITURES

31,801 (366,127) 0

BEGINNING FUND BALANCE

1,552,568 1,584,369 1,218,242

ENDING FUND BALANCE

1,584,369 1,218,242 1,218,242